

REPORT

February 2017

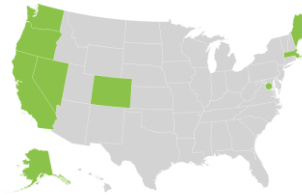
Recreational Marijuana

At the federal level, the sale and possession of marijuana is illegal under the Controlled Substances Act of 1970. Alaska, California, Colorado, the District of Columbia, Maine, Massachusetts, Nevada, Oregon, and Washington, however, have all enacted laws that legalize marijuana use for recreational purposes. The laws in these states regulate recreational marijuana retailers and cultivators, address driving under the influence of marijuana, and impose a state tax on recreational marijuana.

Recreational marijuana laws

Alaska, Colorado, the District of Columbia, Oregon, and Washington have legalized recreational marijuana.

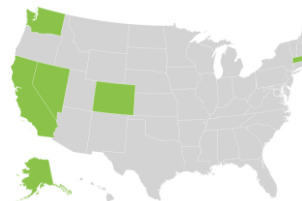
Based on the election results on November 8, 2016, four more states have recently legalized recreational marijuana: California, Massachusetts, Maine and Nevada.



Jurisdictions: 9 (AK, CA, CO, DC, MA, ME, NV, OR, WA)

Possession limit

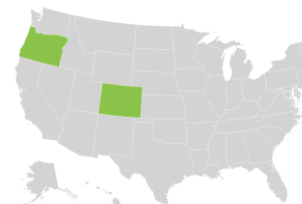
In six states, an individual 21 years old or older is limited to possessing up to one ounce of marijuana.



Jurisdictions: 6 (AK, CA, CO, MA, NV, WA)

Tax on consumers

Currently, four states impose a marijuana-specific tax on consumers. California's marijuana-specific tax on the consumer becomes effective January 1, 2018.



Jurisdictions: 4 (CO, MA, ME OR)